

DIPARTIMENTO DI SCIENZE SOCIALI
ED ECONOMICHE



SAPIENZA
UNIVERSITÀ DI ROMA

DIPARTIMENTO
DI ECONOMIA E DIRITTO



SAPIENZA
UNIVERSITÀ DI ROMA

Sapienza Macro Days

Official Programme

May 21–22, 2026 ■ Rome

Venues: Facoltà di Economia, via del Castro Laurenziano 9, and Facoltà di Scienze Politiche, Sociologia, Comunicazione, piazzale Aldo Moro 5, Rome.

Thursday, May 21, 2026

Location: Sala Lauree, Facoltà di Economia, via del Castro Laurenziano 9

13:45

Registration and welcome address

Session 1: Macroeconometrics

Chair: Giuseppe Ragusa (Sapienza University of Rome)

14:00–15:00

“Bayesian Inference in IV Regressions”

Giorgio Primiceri (Northwestern University)

Joint with Domenico Giannone and Michele Lenza

Discussant: Filippo Ferroni (University of Bologna)

15:00–16:00

“Interest Rate Surprises When the Fed Doesn’t Speak”

Silvia Miranda Agrippino (University of Oxford)

Joint with John C. Williams

Discussant: Massimiliano Tancioni (Sapienza University of Rome)

16:00–16:30

Coffee break

Session 2: Households’ Heterogeneity

Chair: Salvatore Nisticò (Sapienza University of Rome)

16:30–17:30

“Households’ Macroeconomic Beliefs: The Role of Education”

Alessia Russo (University of Padua)

Joint with Jessica Piccolo, Eleonora Granziera, and Efrem Castelnuovo

Discussant: Tiziano Ropele (Banca d’Italia)

17:30–18:30

“Supply Shocks in a Heterogeneous-Firm New Keynesian Model: The Entry Multiplier”
Florin Bilbiie (University of Cambridge)

Joint with Marc J. Melitz

Discussant: Andrea Ajello (FED Board)

20:00

Dinner at “La Limonaia” (invitation only)

Friday, May 22, 2026

Location: Sala Lauree, Facoltà di Scienze Politiche, Sociologia, Comunicazione, piazzale Aldo Moro 5

Session 3: Monetary and Fiscal Policy

Chair: Cristiano Cantore (Sapienza University of Rome)

09:30–10:30

Three lightning talks by selected PhD students from Sapienza

10:30–11:00

Coffee break

11:00–12:00

“The Perils of Narrowing Fiscal Spaces”

Leonardo Melosi (European University Institute)

Joint with Hanno Kase, Sebastian Rast, and Matthias Rottner

Discussant: Facundo Piguillem (EIEF)

12:00–13:00

“The Employment Reallocation Effect of Monetary Policy”

Guido Ascari

Joint with Andrea Colciago and Marco Membretti

Discussant: Francesco Saverio Gaudio (Sapienza University of Rome)