



Workshop on Household Heterogeneity, Inflation, and the Green Transition

Sapienza University of Rome, June 6th and 7th 2024

Venues: Facoltà di Economia, via del Castro Laurenziano 9, and Facoltà di Scienze Politiche, Sociologia, Comunicazione, piazzale Aldo Moro 5, Rome.

June 6th: Sala Lauree, Facoltà di Economia, via del Castro Laurenziano 9

14:00 Registration and welcome address

Session 1: The heterogenous effect of Inflation

Chair: Cristiano Cantore (Sapienza University of Rome)

14:30-15:15 "The Heterogeneous Impact of Inflation on Households' Balance Sheets" **Clodomiro Ferreira (Banco de España)** (joint with Miguel Cardoso, José Miguel Leiva, Galo Nuño, Álvaro Ortiz, Tomasa Rodrigo, and Sirenia Vazquez)

Discussant: **Francesco Corsello (Banca d'Italia)**

15:15-16:00 "Shopping behavior and the effect of monetary policy on inflation heterogeneity along the income distribution" Miguel Ampudia (BIS), **Michael Ehrmann (ECB)** and Georg Strasser (ECB)

Discussant: **Luigi Paciello (EIEF)**

16:00-16:30 Coffee Break

16:30-17:15 "Inflation is not equal for all: the heterogenous effects of energy shocks" **Marianna Riggi (Banca d'Italia)** (joint with F. Corsello)

Discussant: **Patrizio Tirelli (Università di Pavia)**

20:00 Dinner at "La Casa dell'Aviatore" (invitation only)

June 7th: Sala Lauree, Facoltà di Scienze Politiche, Sociologia, Comunicazione, piazzale Aldo Moro 5

Session 2: The heterogenous effect of the green transition

Chair: Salvatore Nisticò (Sapienza University of Rome)

9:00-9:45 "Climate Policies, Macroprudential Regulation, and the Welfare Cost of Business Cycles" **Barbara Annicchiarico (Roma Tre University)** Marco Carli (Tor Vergata University) Francesca Diluiso (Bank of England)

Discussant: **Fabio Di Dio (Sapienza University)**

9:45-10:30 "Macro Shocks and Inequality" **Francesco Furlanetto (Norges Bank)** (joint with Drago Bergholt and Lorenzo Mori)

Discussant: **Elisa Guglielminetti (Banca d'Italia)**

10:30-11:00 Coffee break

11:00-11:45 "Distributional Effects of the Green Transition" **Andrea Colciago (Dutch Central Bank and University of Bicocca)** (joint with Guido Ascari, Timo Haber, Stefan Wöhrmüller)

Discussant: **Andrey Alexandrov (Università di Roma Tor Vergata)**

12:00-13:30 Policy Panel: **Andrea Brandolini (Bank of Italy), Corrado Pollastri (Parliamentary Budget Office), Ottavio Ricchi (Director of the Economic and Financial Analysis and Research of the Treasury)**

13:30-15:00 Buffet Lunch